



## **MEDISOLV ACQUIRES CLINSAVER & MCCARTNEY CONSULTANTS IN TORONTO**

Columbia, MD (June 23, 2008) –Medisolv— the market leader in Business Intelligence and Clinical Decision Support Solutions for hospitals and healthcare systems has expanded its global healthcare business with the acquisition of Clinsaver Software, Inc. and its subsidiary McCartney Consultants in Toronto, Ontario. The transaction will add highly experienced resources to our staff and well known healthcare customers in Canada, the United Kingdom and Australia to Medisolv’s existing client base and Business Intelligence offerings. Under the Agreement, The principals from McCartney Consultants and Clinsaver Software will join the Medisolv team. Elizabeth Fleming, President of Clinsaver, will become the VP of Canadian Operations for Medisolv.

“While Medisolv already offers Canadian versions of its Business Intelligence products, this transaction leverages a deeper base of expertise in the inner workings of the Canadian health system and similar systems organized according to single payer models. The Canadian Health Authorities and hospitals represent a large and growing opportunity for Medisolv” stated Dr. Zahid Butt, Medisolv’s CEO. “We look forward to working closely with our Canadian colleagues and providing high value Business Intelligence products and services to our growing customer base.”

“We are very excited to join the Medisolv team,” said Elizabeth Fleming. “Together the two companies can offer greatly enhanced solutions and services and grow faster in the global healthcare markets. .”

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### **About Clinsaver Software, Inc.:**

Clinsaver Software Inc. produces software and provides consulting services to regional health authorities, multi-site healthcare facilities or to individual hospitals. Clinsaver’s software and consulting services provide healthcare managers a comprehensive picture of their facilities’ clinical, financial and statistical performance against industry benchmarks. Using facility data Clinsaver’s consulting staff or its Clinsaver+ software provides essential performance metrics enabling management to make optimal decisions about resource allocations to maximize the delivery of care.

For more information about Clinsaver Software or McCartney Consultants contact Elizabeth Fleming at 905-787-8280, email to [lfleming@clinsaver.com](mailto:lfleming@clinsaver.com) or visit [www.Clinsaver.com](http://www.Clinsaver.com)

**About Medisolv, Inc.:** Medisolv, Inc provides enterprise wide business intelligence and clinical decision support software solutions to hospitals in the United States and Canada. Medisolv’s software applications are deployed within a hospital’s Healthcare Information System (HIS) and integrate directly with existing data repository technology and data extraction systems. The Company’s software applications convert large

volumes of existing hospital financial, clinical and operational data into actionable information which is used by hospital managers in real-time to more efficiently analyze and manage their hospital's performance. Medisolv's software products reduce the effort and time to produce, manage and distribute clinical, operational and financial reports which are currently gathered manually. Medisolv is a MEDITECH and 3-M Health Systems business partner and is a Microsoft Certified Partner,

For more information regarding Medisolv and its software solutions, please contact Raymond Dudley at 443-539-0505 x30, email [rdudley@medisolv.com](mailto:rdudley@medisolv.com) or visit <http://www.medisolv.com>.

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